



24 August 2017

WEBJET SUCCESSFULLY COMPLETES A\$164 MILLION ENTITLEMENT OFFER

Webjet today announced the successful completion of the retail component of its fully underwritten 1 for 6 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

Completion of the Retail Entitlement Offer represents the second stage of Webjet's approximately A\$164 million equity raising, announced on Wednesday, 2 August 2017. The institutional component of the entitlement offer closed on Friday, 4 August 2017, as announced by Webjet on the ASX on the same day.

The Retail Entitlement Offer raised approximately A\$71 million and was strongly supported by Webjet's shareholders. Webjet received valid applications from eligible retail shareholders for approximately 5.8 million shares, including eligible applications from retail shareholders for additional new shares in excess of their entitlement up to a maximum of 50% of their entitlement, representing 81% of the Retail Entitlement Offer.

The approximately 1.4 million new shares not taken up under the Retail Entitlement Offer will be allocated to institutional investors who were sub-underwriters for the Retail Entitlement Offer.

Final details and allocations are subject to reconciliation and an audit process that is currently being completed by Webjet's share registry.

Commenting on the outcome of the Entitlement Offer, Webjet's Chairman, Roger Sharp, said: "*We would like to thank all investors who participated in the Entitlement Offer and are delighted by the strong level of shareholder support as demonstrated by the high level of take-up of both tranches of the Entitlement Offer by our existing shareholders. The Webjet management team is pleased to have now completed the capital raising and are hard at work realising the opportunities the JacTravel acquisition presents.*"

New Shares under the Retail Entitlement Offer are expected to be allotted on Wednesday, 30 August 2017 and commence trading on the ASX on Thursday, 31 August 2017.

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Important notices

This notice may not be released or distributed in the United States. This notice does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The Entitlements and the new shares to be offered and sold in the Entitlement Offer have not been, and will not be, registered under the US Securities Act of 1933 (the "US Securities Act") or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States unless they are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

This announcement contains certain forward looking statements and comments about future events, including Webjet's expectations about the financial and operating performance of its businesses, the acquisition of JacTravel, the timetable and outcome of the Entitlement Offer and the use of proceeds thereof. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. A number of important factors could cause Webjet's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements and many of these factors are beyond Webjet's control. Refer to the various risks factors in Appendix D under "Key Risks" of the investor presentation entitled "Acquisition of JacTravel and Capital Raising" released to the ASX on 2 August 2017. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainty and other factors, many of which are outside the control of Webjet. As such, undue reliance should not be placed on any forward looking statement. Past performance information given in this announcement is given for illustrative purposes only and is not necessarily a guide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward looking statements, forecast financial information or other forecast. Nothing contained in this announcement is to be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Webjet.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire Webjet shares and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial position or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. Webjet is not licensed to provide investment or financial product advice in respect of Webjet shares. Cooling off rights do not apply to the acquisition of Webjet shares pursuant to the Entitlement Offer.