

ASX Release.

Impact of Virgin Airways administration

21 April 2020

Webjet Limited (Webjet) notes the announcement today by Virgin Australia Holdings Limited (Virgin) that it has appointed a voluntary administrator. Webjet has enjoyed a strong long-term relationship with Virgin and sees it occupying a vital position within the ongoing Australasian travel landscape.

Notwithstanding its relationship, Webjet does not have a material financial exposure to Virgin should an administrator restructure the airline or elect to cease trading. Webjet books airfares on behalf of its customers as agent and is not the provider of the service. Webjet is working closely with its customers and on their behalf to process refunds/credits directly with all airlines who are no longer able to honour prepaid tickets, including Virgin.

While the travel industry will be impacted by Covid-19 for some time, Webjet considers that it will emerge with a strong competitive position given the diversity of geographic markets in which it operates, its diverse product offers and its capital position following the recent capital raise.

This notice has been authorised for release to ASX by the CEO.

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