

ASX Release.

Change of year end from 30 June to 31 March

19 August 2020

Webjet Limited (ASX:WEB) announced today that it will change its financial year-end in FY21 from 30 June to 31 March.

Rationale for the change

WebBeds, the Company's B2B wholesale hotels business, is now the largest business unit, contributing \$96.3 million EBITDA for the 12 months to 31 December 2019, more than 60% of total Group EBITDA.

WebBeds delivers a significant proportion of its EBITDA contribution during the northern hemisphere summer months – namely June to August. A 30 June year end places considerable burden on WebBeds commercial resources during the peak northern summer window, as well managing the budget process and year end closure, reporting and audit requirements.

Moving the year end to 31 March would mean the new 1H period (April to September) would capture the strongest contribution of WebBeds to overall Group results and provide greater certainty of year end performance at the time of reporting 1H results.

This reporting window also aligns with the Company's Northern hemisphere travel peers.

Transition to new reporting period

FY21 will comprise of 9 months ending 31 March 2021.

- 1H21 will be the 6 months ending 31 December 2020, with 1H results being announced in late February 2021.
- FY21 will be the 9 months ending 31 March 2021, with FY results being announced in late May 2021.

To assist investors in the transition, Webjet will provide pro-forma historical financials at the Company's 2020 AGM on 22 October 2020.

This announcement has been approved for release to the ASX by the Board of Directors